CO-OPTRUST INVESTMENT SERVICES LIMITED

INVESTMENT OBJECTIVE

The Co-op Bond Fund is a long-term fund that seeks to maximize income while maintaining prospects for capital appreciation, by investing in a diversified portfolio of fixed income instruments such as Treasury Bonds and Bills, Corporate Bonds and Bank Deposits.

FUND FACTS

Fund Launch	8th April 2022
Fund Size	KES 3.9 Billion
Fund Manager	Co-opTrust
Trustee	KCB Bank
Fund Custodian	NCBA Bank
Fund Auditor	Delloite

MARKET COMMENTARY

I. INFLATION: The month of April 2026 saw the annual inflation rate in Kenya pick up to 5.6%, the highest since March 2024, from 4.4% in the prior month. The spike in inflation reflects rising costs for petroleum products amid the Middle East conflict, which has pushed up transportation prices (10% vs 3.8% in March). Additional upward pressure came mostly from food & non-alcoholic beverages (8.8% vs 7.7%); housing & utilities (2.4% vs 2%); education (3.2% vs 3.3%) and miscellaneous goods & services (2.7% vs 2.5%).

II. INTEREST RATES: Short term interest rates were mixed in April. The 91-day and 182-day treasury bill rose by 35 and 6 basis points, closing the month at 7.78%, and 7.89% respectively. On the other hand, the 364-day treasury bill saw a marginal drop of 1 basis point to 8.27%.

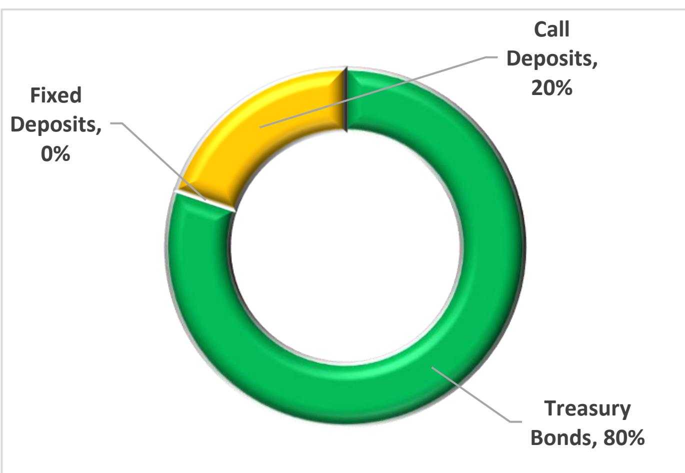
III. MONEY MARKET UPDATES: During the week ending April 29th, liquidity in the money market remained adequate, supported by open-market operations. The overnight average interbank rate increased to 8.75% on April 29th from 8.73% on March 26th

IV. CURRENCY UPDATES The Kenya shilling remained relatively stable, appreciating by 1% against the US dollar to KES 129.19 within the month of April. Robust reserves and remittances may continue to support the currency in the short to medium term.

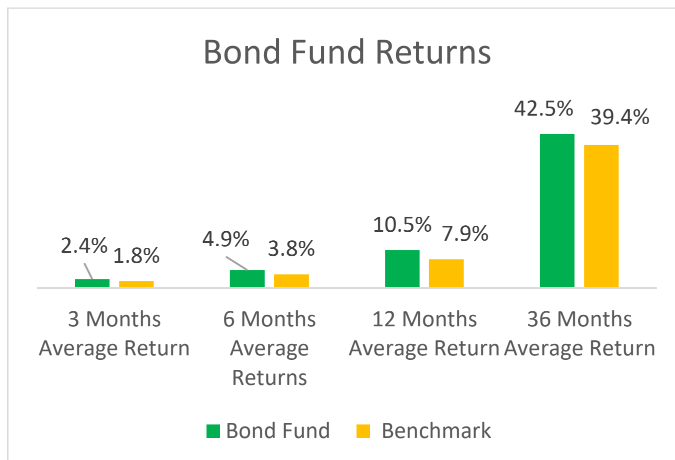
CONTRIBUTION GUIDE

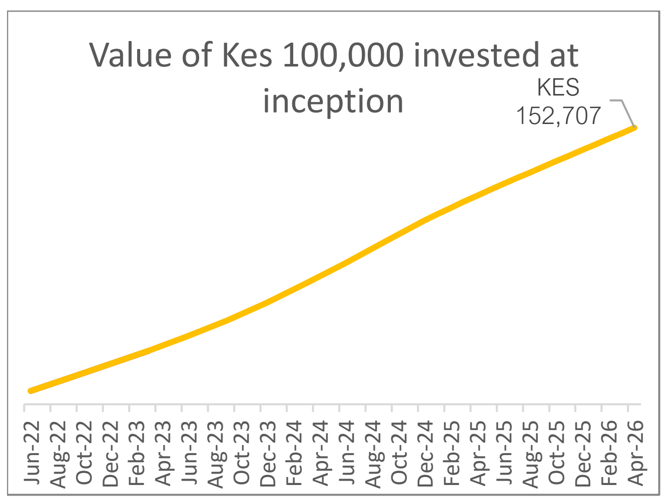
Min. Initial Investment	KES. 50,000
Min. Contribution	KES. 50,000
Frequency	Anytime

ASSET ALLOCATION



FUND PERFORMANCE





EFFECTIVE ANNUAL RATE

10.0%*

EFFECTIVE NOMINAL RATE

9.5%*

*Average rate as at 30th April 2026

CO-OPTRUST INVESTMENT SERVICES
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