CO-OPTRUST INVESTMENT SERVICES LIMITED

INVESTMENT OBJECTIVE

The Co-op Gratuity Fund's objective is to provide organizations with an avenue to create and run a funded Gratuity arrangement that allows for Liability reduction through periodic funding of employee benefit through an investment vehicle. Thus the fund is a long-term fund that seeks to maximize income while maintaining prospects for capital appreciation, by investing in a diversified portfolio of fixed income instruments such as Treasury Bonds and Bills, Corporate Bonds and Bank Deposits.

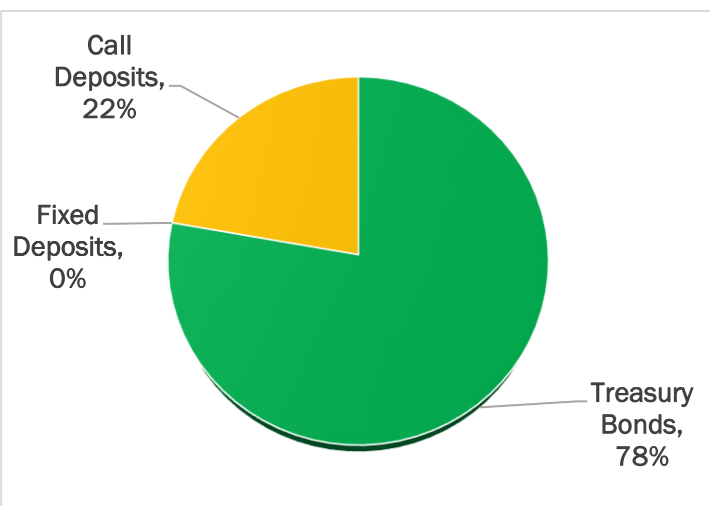
FUND FACTS

Fund Launch	8th April 2022
Fund Size	KES 145 Million
Fund Manager	Co-opTrust
Trustee	KCB Bank
Fund Custodian	NCBA Bank
Fund Auditor	Delloite

CONTRIBUTION GUIDE

Min. Initial Investment	N/A
Min. Contribution	N/A
Frequency	Anytime

ASSET ALLOCATION



EFFECTIVE ANNUAL RATE

10.1%*

EFFECTIVE NOMINAL RATE

9.6%*

*Average rate as at 28th February 2026

MARKET COMMENTARY

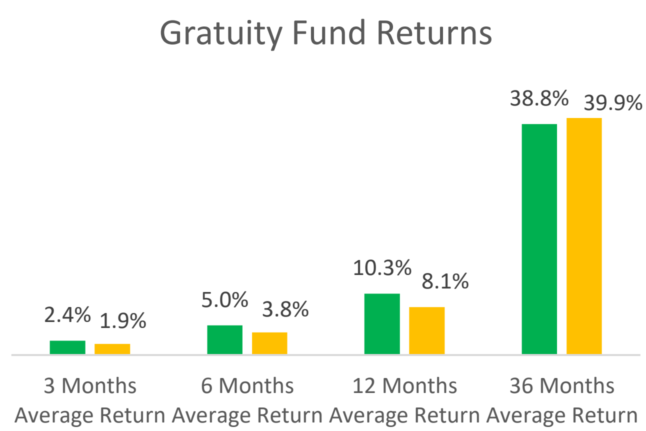
I. INFLATION: The month of February saw annual inflation decline slightly to 4.3% from 4.4% in January. On a year-on-year basis, the price increase was on account of increase in the price of Food and Non-Alcoholic Beverages (7.3%); Transport (4.0%); and Housing, Water, Electricity, Gas and other fuels (1.8%). In the month, both core and non-core inflation eased owing to reduced inflation on processed food items and energy respectively.

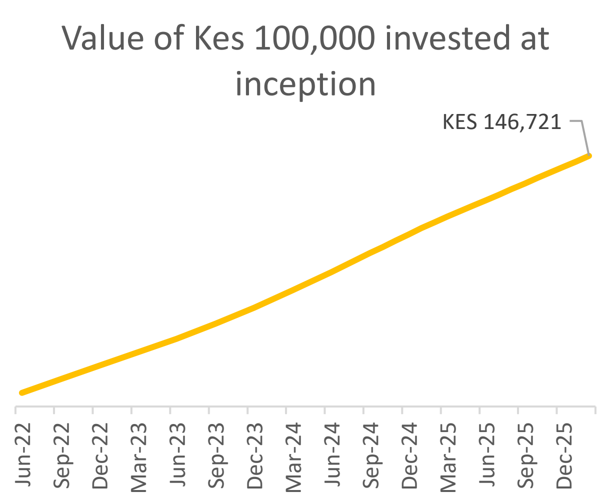
II. INTEREST RATES: Short term interest rates were lower in February for the 91-day and 364-day treasury bills which registered declines of 5 and 42 basis points respectively to end at 7.58% and 8.79% respectively. The 182-day treasury bill remained unchanged at 7.80%.

III. MONEY MARKET UPDATES: During the week ending February 27th, liquidity in the money market remained adequate, supported by open-market operations. The average interbank rate (KESONIA) remained stable at 8.77% on February 26th as compared to 8.99% on January 29th.

IV. CURRENCY UPDATES: The Kenya Shilling remained stable against the US Dollar to close the month at KES 129.02. Foreign exchange reserves and diaspora remittances continue to be robust and should offer support to the currency in the short to medium term.

FUND PERFORMANCE





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