CO-OPTRUST INVESTMENT SERVICES LIMITED

INVESTMENT OBJECTIVE

The Co-op Gratuity Fund's objective is to provide organizations with an avenue to create and run a funded Gratuity arrangement that allows for Liability reduction through periodic funding of employee benefit through an investment vehicle. Thus the fund is a long-term fund that seeks to maximize income while maintaining prospects for capital appreciation, by investing in a diversified portfolio of fixed income instruments such as Treasury Bonds and Bills, Corporate Bonds and Bank Deposits.

FUND FACTS

Fund Launch	8th April 2022
Fund Size	KES 143 Million
Fund Manager	Co-opTrust
Trustee	KCB Bank
Fund Custodian	NCBA Bank
Fund Auditor	Delloite

MARKET COMMENTARY

I. INFLATION: The month of March saw annual inflation increase to 4.4% from 4.3% in February. On a year-on-year basis, the price increase was as a result of increase in the price of Food and Non-Alcoholic Beverages (7.7%); Transport (3.8%); and Housing, Water, Electricity, Gas and other fuels (2%).

II. INTEREST RATES: Short term interest rates declined further for the 91-day and 364-day treasury bills, which fell by 15 and 51 basis points respectively to end at 7.43% and 8.28% respectively. The 182-day treasury recorded an increase of 3 basis points to end the month at 7.83%.

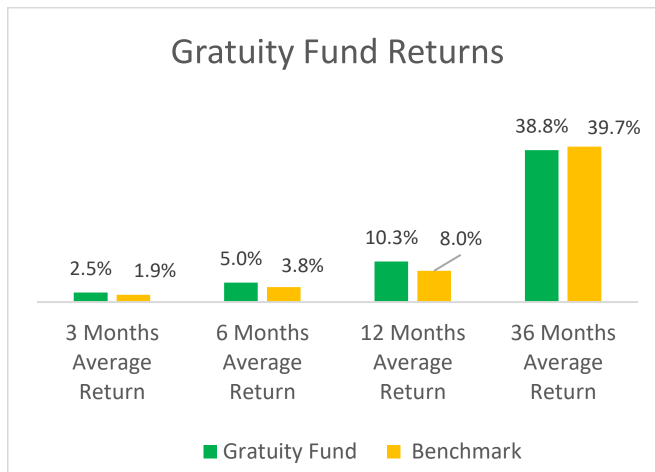
III. MONEY MARKET UPDATES During the week ending March 26th, liquidity in the money market remained adequate, supported by open-market operations. The average interbank rate (KESONIA) decreased to 8.73% on March 26th compared to 8.77% on February 26th

IV. CURRENCY UPDATES: The Kenya Shilling depreciated by 0.7% against the US Dollar to close the month at KES 129.9, the largest depreciation in the currency relative to the Dollar since the appreciation that took place in early 2024. Conflict in the Middle East and the subsequent closure of the Strait of Hormuz has seen a spike in global oil prices.

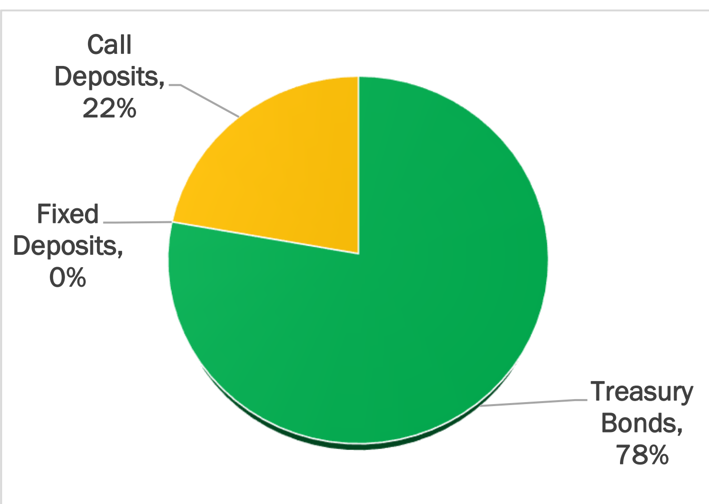
CONTRIBUTION GUIDE

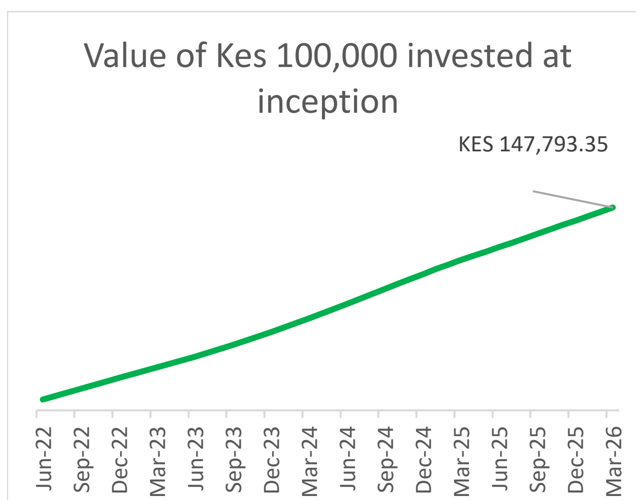
Min. Initial Investment	N/A
Min. Contribution	N/A
Frequency	Anytime

FUND PERFORMANCE



ASSET ALLOCATION





EFFECTIVE ANNUAL RATE

10.3%*

EFFECTIVE NOMINAL RATE

9.8%*

*Average rate as at 31ST March 2026

CO-OPTRUST INVESTMENT SERVICES
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