CO-OPTRUST INVESTMENT SERVICES LIMITED

INVESTMENT OBJECTIVE

The Co-op Gratuity Fund's objective is to provide organizations with an avenue to create and run a funded Gratuity arrangement that allows for Liability reduction through periodic funding of employee benefit through an investment vehicle. Thus the fund is a long-term fund that seeks to maximize income while maintaining prospects for capital appreciation, by investing in a diversified portfolio of fixed income instruments such as Treasury Bonds and Bills, Corporate Bonds and Bank Deposits.

FUND FACTS

Fund Launch	8th April 2022
Fund Size	KES 133 Million
Fund Manager	Co-opTrust
Trustee	KCB Bank
Fund Custodian	NCBA Bank
Fund Auditor	Delloite

MARKET COMMENTARY

I. INFLATION: The month of May 2026 saw the annual inflation accelerate further to 6.7%, the highest since January 2024, from 5.6% in the prior month. The biggest upward pressure came from prices of transportation (16.5% vs 10% in April), as the government hiked fuel prices in April and May, in the wake of rising global energy costs amid the US-Israel conflict with Iran. Prices also advanced faster for food and non-alcoholic beverages (9.4% vs 8.8%) and housing, water, electricity, gas and other fuels (3.4% vs 2.4%).

II. INTEREST RATES: Short-term interest rates rose in May. The 91-day, 182-day, and 364-day treasury bill rose by 96, 38, and 31 basis points, closing the month at 8.39%, 8.21%, and 8.59% respectively.

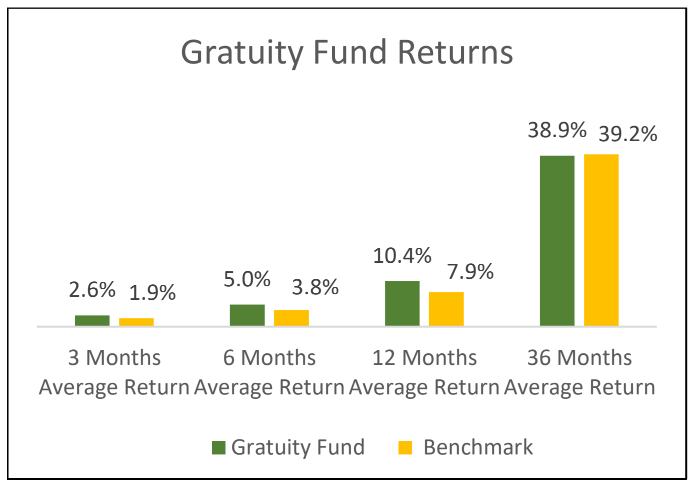
III. MONEY MARKET UPDATES: During the week ending May 28th, liquidity in the money market remained adequate, supported by open-market operations. The overnight average interbank rate remained at 8.75% on May 28th, the same level recorded on April 29th.

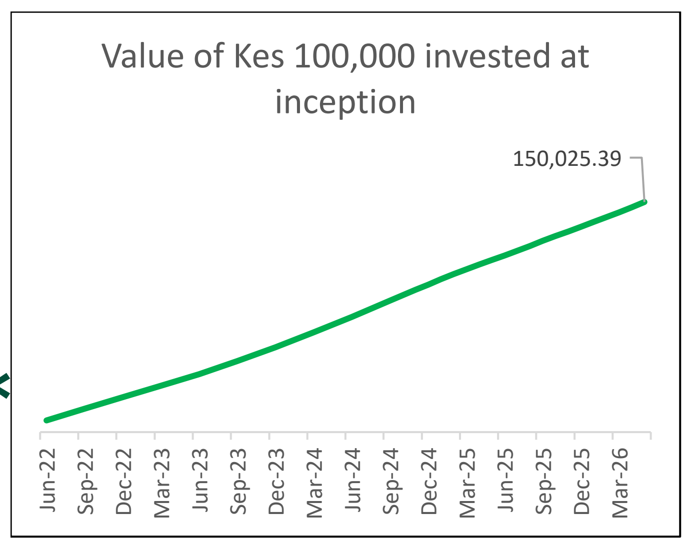
IV. CURRENCY UPDATES: The Kenya shilling remained relatively stable, depreciating by 0.3% against the US dollar to KES 129.55 within the month of May. Robust reserves and remittances may continue to support the currency in the short to medium term.

CONTRIBUTION GUIDE

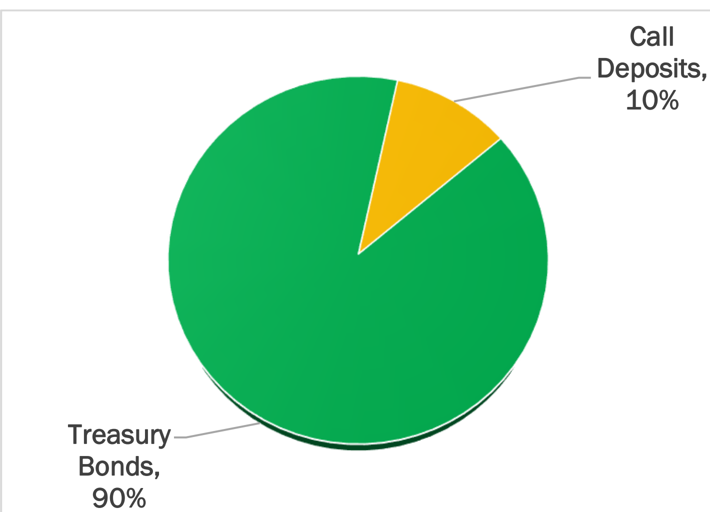
Min. Initial Investment	N/A
Min. Contribution	N/A
Frequency	Anytime

FUND PERFORMANCE





ASSET ALLOCATION



EFFECTIVE ANNUAL RATE

11.0%*

EFFECTIVE NOMINAL RATE

10.4%*

*Average rate as at 31st May 2026

CO-OPTRUST INVESTMENT SERVICES
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