CO-OPTRUST INVESTMENT SERVICES LIMITED

INVESTMENT OBJECTIVE

The Co-op Gratuity Fund's objective is to provide organizations with an avenue to create and run a funded Gratuity arrangement that allows for Liability reduction through periodic funding of employee benefit through an investment vehicle. Thus the fund is a long-term fund that seeks to maximize income while maintaining prospects for capital appreciation, by investing in a diversified portfolio of fixed income instruments such as Treasury Bonds and Bills, Corporate Bonds and Bank Deposits.

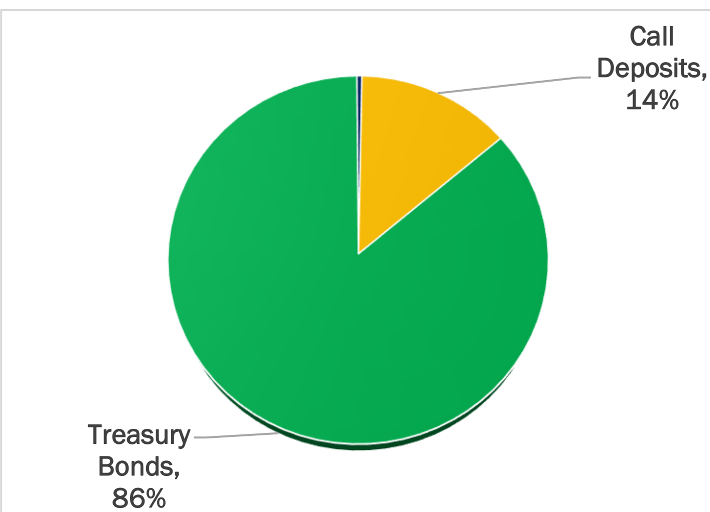
FUND FACTS

Fund Launch	8th April 2022
Fund Size	KES 139 Million
Fund Manager	Co-opTrust
Trustee	KCB Bank
Fund Custodian	NCBA Bank
Fund Auditor	Delloite

CONTRIBUTION GUIDE

Min. Initial Investment	N/A
Min. Contribution	N/A
Frequency	Anytime

ASSET ALLOCATION



EFFECTIVE ANNUAL RATE

10.7%*

EFFECTIVE NOMINAL RATE

10.2%*

*Average rate as at 30th June 2026

MARKET COMMENTARY

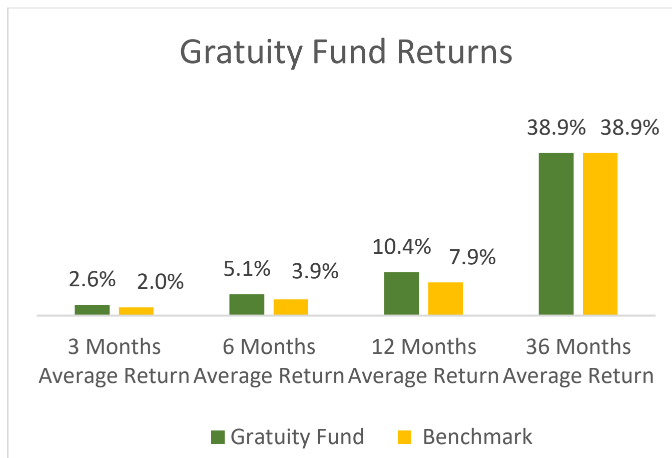
I. INFLATION: The month of June 2026 saw the inflation rate ease to 6.4% from 6.7% in May, which was the steepest since January 2024. This marked the first slowdown in overall inflation since February, amid softer increases in prices of transportation (16.1% vs 16.5% in May) and food (8.6% vs 9.4%). On a monthly basis, the CPI went up by 0.3%, down from a 1.6% advance in the month before.

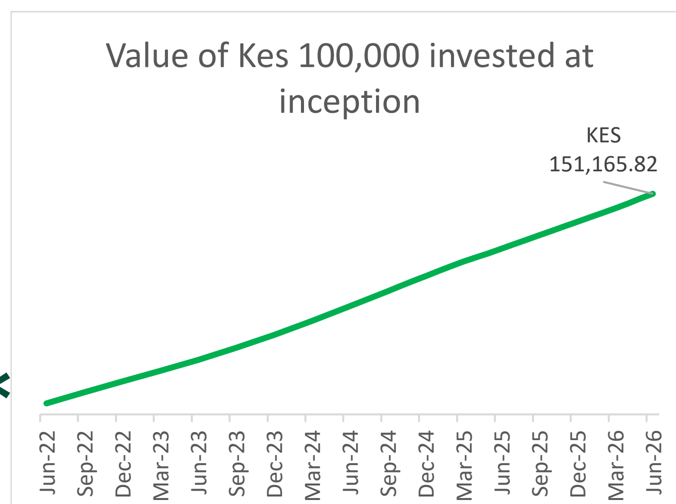
II. INTEREST RATES: Short-term interest rates rose in June. The 91-day, 182-day, and 364-day treasury bill rose by 44, 63, and 41 basis points, closing the month at 8.83%, 8.84%, and 8.99% respectively.

III. MONEY MARKET UPDATES: During the week ending June 25th, liquidity in the money market remained adequate, supported by open-market operations. The Overnight Interbank Average Rate (KESONIA) remained unchanged at 8.75% on June 25th, the same level recorded on May 28th.

IV. CURRENCY UPDATES: The Kenya shilling remained relatively stable, appreciating by 4 basis points against the US dollar to 129.50 within the month of June. Robust reserves and remittances may continue to support the currency in the short to medium term.

FUND PERFORMANCE





CO-OPTRUST INVESTMENT SERVICES
Co-operative House, 5th Floor, Haile Selassie Av.
P.O. Box 48231-00100, Nairobi.Tel: +254 711 049 000
Email: co-optrust@co-opbank.co.ke