

CO-OPTRUST INVESTMENT

SERVICES LIMITED

INVESTMENT OBJECTIVE

The Co-op Gratuity Fund's objective is to provide organizations with an avenue to create and run a funded Gratuity arrangement that allows for Liability reduction through periodic funding of employee benefit through an investment vehicle. Thus the fund is a long-term fund that seeks to maximize income while maintaining prospects for capital appreciation, by investing in a diversified portfolio of fixed income instruments such as Treasury Bonds and Bills, Corporate Bonds and Bank Deposits.

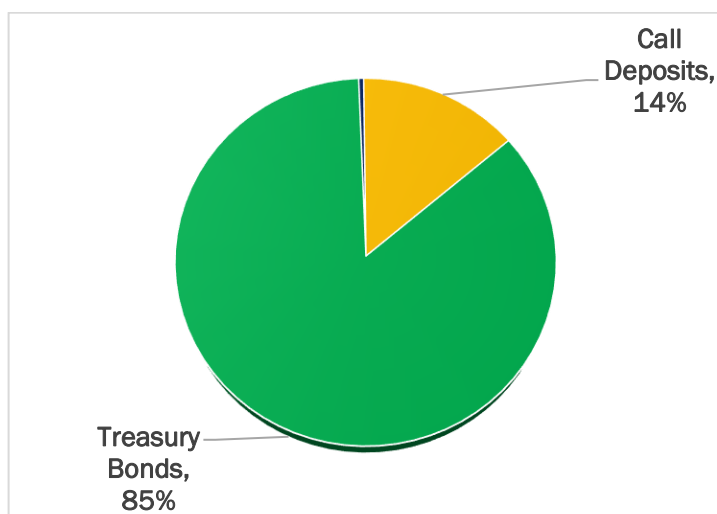
FUND FACTS

Fund Launch	8th April 2022
Fund Size	KES 139 Million
Fund Manager	Co-opTrust
Trustee	KCB Bank
Fund Custodian	NCBA Bank
Fund Auditor	Deloitte

CONTRIBUTION GUIDE

Min. Initial Investment	N/A
Min. Contribution	N/A
Frequency	Anytime

ASSET ALLOCATION



EFFECTIVE ANNUAL RATE

10.7%*

EFFECTIVE NOMINAL RATE

10.2%*

*Average rate as at 31st July 2026

MARKET COMMENTARY

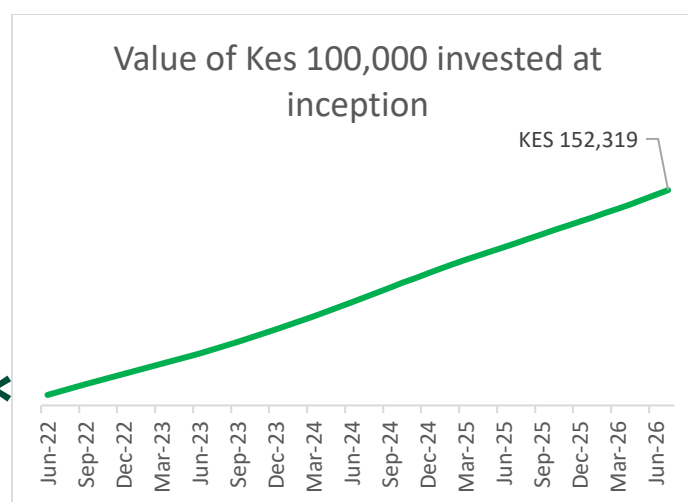
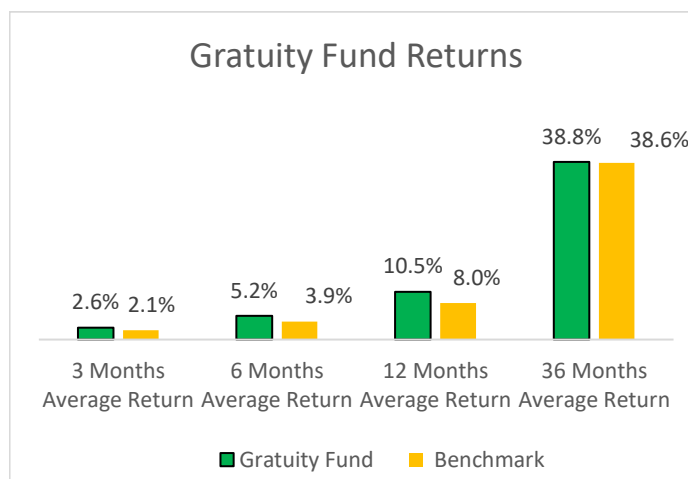
I. INFLATION: The month of July 2026 saw the annual inflation rate edge up to 6.5% from 6.4% in June, remaining above the midpoint of the central bank's 2.5% - 7.5% target range for a third consecutive period. The main upward pressure came from transport prices, which rose 15.6% year-on-year, reflecting the pass-through effects of earlier fuel price increases despite unchanged pump prices during the mid-month review. Food and non-alcoholic beverage inflation also remained elevated at 9.0%.

II. INTEREST RATES: Short-term interest rates were mixed in July. The 91-day treasury bill fell by 5 basis points to close the month at 8.78%, while the 182-day, and 364-day treasury bill rose by 11 and 4 basis points to close the month at 8.95%, and 9.04% respectively.

III. MONEY MARKET UPDATES: During the week ending July 30th, liquidity in the money market remained adequate, supported by open-market operations. The Overnight Interbank Average Rate (KESONIA) remained unchanged at 8.75% on July 30th, the same level recorded on July 23rd.

IV. CURRENCY UPDATES: The Kenya shilling remained relatively stable, appreciating by 8 basis points against the US dollar to 129.40 within the month of July. Robust reserves and remittances may continue to support the currency in the short to medium term.

FUND PERFORMANCE



CO-OPTRUST INVESTMENT SERVICES

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This Fund Fact Sheet is prepared by Co-optrust Investment Services Limited. Kindly note that this write-up is for information purposes only and not a call to buy or sell. The returns for Co-op Unit trusts highlighted in the report are subject to Withholding taxes. Investors are advised to note that past performance is not necessarily a guide to future investment performance. Investors should note that in certain circumstances, redemption rights may be suspended.