

## CO-OPTRUST INVESTMENT

### SERVICES LIMITED

### INVESTMENT OBJECTIVE

The Co-op Gratuity Fund's objective is to provide organizations with an avenue to create and run a funded Gratuity arrangement that allows for Liability reduction through periodic funding of employee benefit through an investment vehicle. Thus the fund is a long-term fund that seeks to maximize income while maintaining prospects for capital appreciation, by investing in a diversified portfolio of fixed income instruments such as Treasury Bonds and Bills, Corporate Bonds and Bank Deposits.

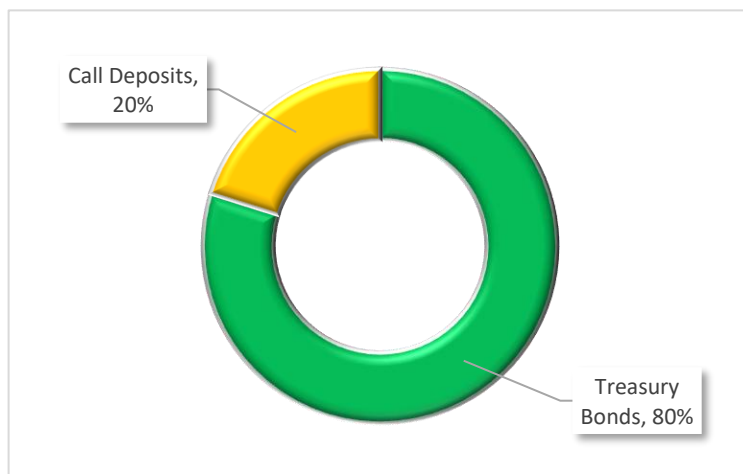
### FUND FACTS

|                |                 |
|----------------|-----------------|
| Fund Launch    | 8th April 2022  |
| Fund Size      | KES 117 Million |
| Fund Manager   | Co-opTrust      |
| Trustee        | KCB Bank        |
| Fund Custodian | NCBA Bank       |
| Fund Auditor   | Deloitte        |

### CONTRIBUTION GUIDE

|                         |         |
|-------------------------|---------|
| Min. Initial Investment | N/A     |
| Min. Contribution       | N/A     |
| Frequency               | Anytime |

### ASSET ALLOCATION



### MARKET COMMENTARY

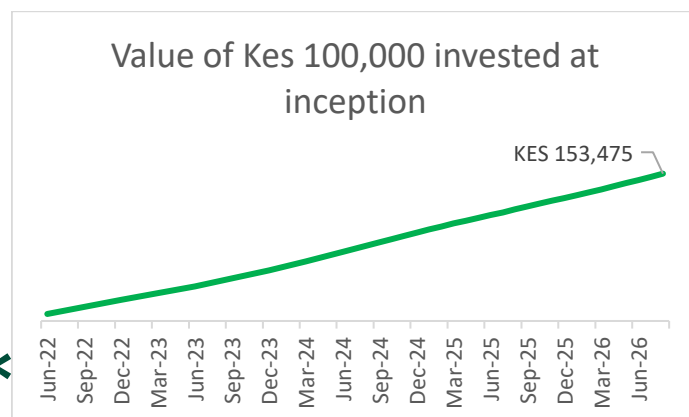
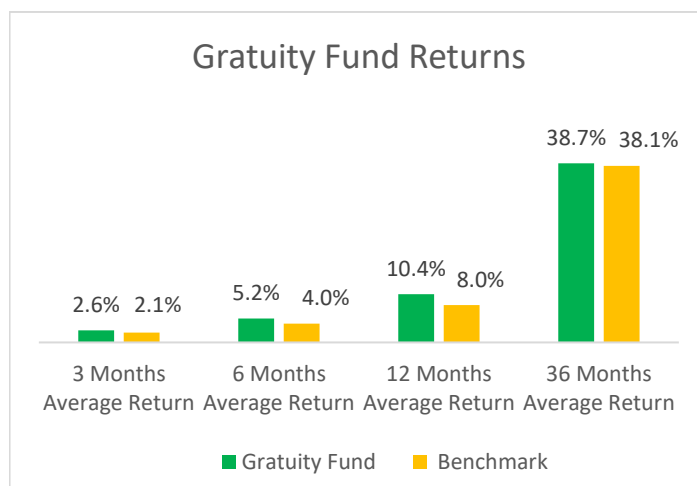
**I. INFLATION:** The month of August 2026 saw the annual inflation rise to 6.6% from 6.5% in July, staying above the midpoint of the central bank's 2.5% - 7.5% target range for a fifth consecutive month. Transportation (15.7% vs 15.6%) was the main source of inflationary pressure, as renewed geopolitical tensions in the Middle East drove oil prices higher. Moreover, food inflation remained elevated (at 9%) while prices picked up for housing & utilities (3.6% vs 3.2%). Meanwhile, the core inflation rate, which excludes selected volatile items, quickened to 3.4% from 3.2% in July, highlighting second round effects from higher fuel costs. On a monthly basis, the CPI rose by 0.4% in August, after a 0.2% increase in the prior month.

**II. INTEREST RATES:** Short-term interest rates were relatively stable in August. The 91-day treasury bill remained unchanged at 8.77%, while the 182-day, and 364-day treasury bill fell less than 1-basis point to close the month at 8.94%, and 9.03% respectively. Over the same period, bond turnover in the domestic secondary market decreased by 5.37%.

**III. MONEY MARKET UPDATES:** During the week ending August 27th, liquidity in the money market remained adequate, supported by open-market operations. The Overnight Interbank Average Rate (KESONIA) remained stable at 8.75%.

**IV. CURRENCY UPDATES:** The Kenya shilling remained relatively stable, depreciating by 4 basis points against the US dollar to 129.45 within the month of August. Robust reserves and remittances may continue to support the currency in the short to medium term.

### FUND PERFORMANCE



### EFFECTIVE ANNUAL RATE

# 10.7%\*

### EFFECTIVE NOMINAL RATE

# 10.2%\*

\*Average rate as at 31<sup>st</sup> August 2026

#### CO-OPTRUST INVESTMENT SERVICES

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This Fund Fact Sheet is prepared by Co-optrust Investment Services Limited. Kindly note that this write-up is for information purposes only and not a call to buy or sell. The returns for Co-op Unit trusts highlighted in the report are subject to Withholding taxes. Investors are advised to note that past performance is not necessarily a guide to future investment performance. Investors should note that in certain circumstances, redemption rights may be suspended.